MEMBERS OF THE ROMANIAN MICROFINANCE ASSOCIATION

µFinance Romania

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2020 – 2025

The Romanian MicroFinance Association (MFA), registered in November 2019 with assistance and support from the Microfinance Centre, represents currently the interest of the main 21 Romanian Microfinance Institutions and their 1620 dedicated employees providing financial resources and business development services to more than 127 thousand entrepreneurs, farmers and microenterprises.

The main objectives of the association are:

- to represent the common interests of the Romanian Microfinance Institutions in relation to the sector's key stakeholders.
- to support the development of the microfinance services provided by its members and promote their financial and social inclusion impact
- to contribute to the education and development of the business community and the public in the field of microfinance

In 2025, the RMFA's activities were developed under three main pillars in partnership with members, European networks EMN and MFC, with financial assistance from the EaSI and SIFTA European Funded Programs:

1. Strengthen the members' capacity to face the challenges

4 workshops and training courses were delivered by 14 experts and facilitators to 332 participants, representing member MFIs and partner organisations, and received very positive evaluations.

The sessions covered a range of topics of current interest: the use of artificial intelligence in microfinance, governance with a focus on AML and KYC, cyber security risk, and human resources, including team building and time management.

Those sessions were complemented by a policy forum dedicated to the RMFA's challenges and future plans.

2. Improvement of the Romania MFIs and sector visibility

The 5th Benchmarking Microfinance in Romania study 2020-2025 was elaborated based on the data reported by 21 RMFA's members; 2 Newsletters containing news of the Romanian and European microfinance sector were disseminated to the key stakeholders of the Romanian MF sector;

Policy forum RMFA – 5 years Challenges and Future plans organized in December 2025 with the participation of the European networks MFC and EMN, debating topics of interest for the Romanian MF sector, e.g. access to resources of the MFIs and social enterprises, main challenges faced by the microfinance sector.

100 attendees to the EMN and MFC annual conferences.

Active participation to the EMN Advocacy Committee and MFC national MF Associations working group, EMN and MFC annual conferences, consultation meetings with European Commission, BEI/FEI, EaSI/SIFTA programs.

3. Increase efficiency and effectiveness of the RMFA

Strategic partnership with FNGCIMM with the purpose to develop the microcredit portfolio guarantee products for microfinance and financing of social enterprises; finalized and launched in June 2026.

Collaboration with UNCAR – SR collaboration protocol negotiated in 2025 and signed in March 2026.

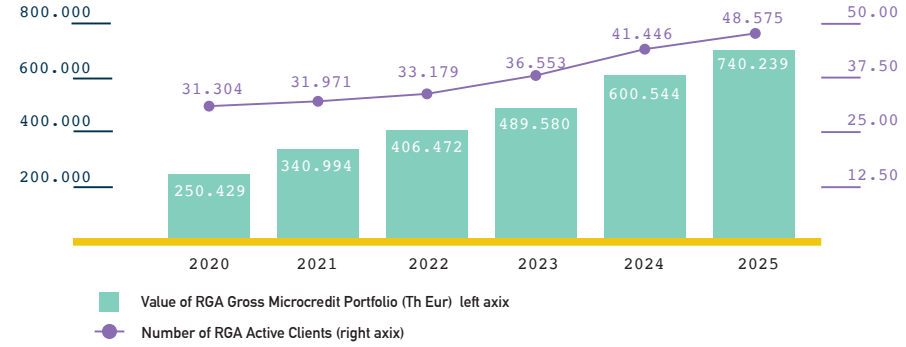
Collaboration with NBR (secondary legislation department) with the purpose of consultation of normative acts for IFN - General Secretariat of the Government, Ministries,

12 monthly marketing campaigns; improved communication and cooperation between/ and with AMF members and the key stakeholders of the sector

According to the Landscape of Microfinance and Social entrepreneurship mapping exercise based on the EIF market knowledge, the Romanian Microfinance Sector is among the strongest and most competitive in Europe. The Romanian microcredit providers, MFIs, Credit Unions and SME Banks, are among the main beneficiaries of the EU-funded financial and technical assistance programs: and represent currently 47% of all European MFIs certified as compliant with the European Code of Good Conduct for Microcredit Provision.

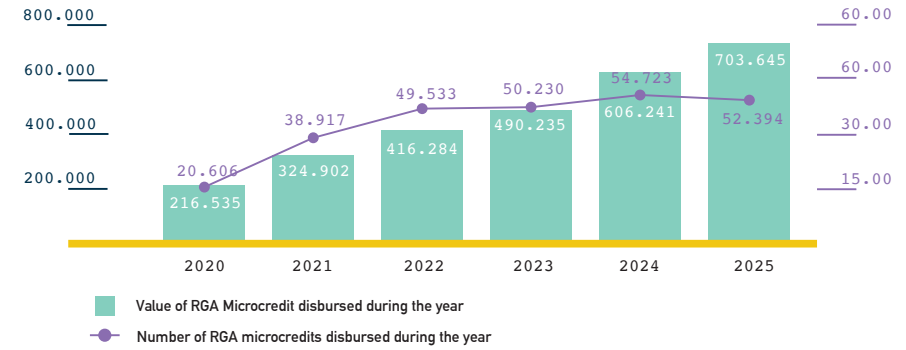
The positive evolution of the Romanian Microfinance sector during 2020 -2025

Portfolio Value and Number of Active clients



196% growth of the microcredit portfolio for Revenue Generating Activities and 55% the number of RGA active clients, during the period (2020-2025)
The Total microcredit portfolio for Revenue generating activities and Personal loans, grew by 140% reaching in 2025 Eur 921M, and by 27% the active clients' number to 116 thousand.

Value and Number of New loans



225% growth of the yearly disbursements of micro-loans for Revenue Generating Activities during 2020-2025;
The number of new loans for RGA disbursed grew by 154% and by 28% RGA loan amount, reaching in average Eur 13,431.
The value of new micro-loans for RGA and Personal disbursed by the members of the RMFA grew by 199% reaching in 2025 Eur 837.3M, and 109 thousand of new loans.
In the period 2020-2025, an important part of the new microcredits was extended to vulnerable clients: women (49% in 2025), rural customers, especially small farmers (34% in 2025) and start-up entrepreneurs and micro-enterprises (15% in 2025).
Social and Economic inclusion- Outreach indicator calculated as average loan amount disbursed divided by Gross National Income (GNI) per capita (Romania)[1] reached 46% for the RGA loans and 8% for Personal Microcredit.
The value of the finance provided to social enterprises and NGOs in 2025 reached Eur 3.05M.

1. GNI per capita (constant LCU) Data are in constant local currency. GNI per capita (constant LCU) - Romania | Data (worldbank.org)