Financial instruments for Social Economy Entities

BGK
BANK GOSPODARSTWA KRAJOWEGO

Fundusze Europejskie Wiedza Edukacja Rozwój
Rzeczpospolita Polska
BGK BANK GOSPODARSTWA KRAJOWEGO
Unia Europejska Europejski Fundusz Społeczny

BANK GOSPODARSTWA KRAJOWEGO

1

BGK is the Polish development bank with mission to support Poland's sustainable socio-economic development.

2

We supplement the banking system by filling the market gap in key areas of the economy.

3

We have a long- standing experience in investing EU funds. National and regional institutions entrusted us their money.

4

We invest the EU funds in different models: directly or via financial institutions.

5

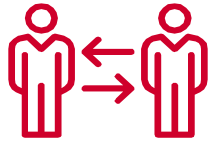
We cooperate with financial institutions on a partnership terms. We select financial intermediaries in an open public tender.

Why support social economy?

1

Establishing a sustainable system of financing based on repayable resources

2

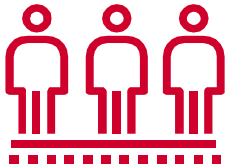


Providing SEEs access to a capital necessary to develop their activities

3

Increasing financial autonomy of SEEs and make them independent from a granting system

4



Involving commercial institutions in SEEs financing system

Financial Instruments for social economy

2007-2013

- EUR 8,3 m
- EU loans, revolving loans
- 1 Financial Intermediary

2014-2020

- EUR 44 m
- EU loans, revolving loans
- 7 Financial Intermediaries

2021-2027

- EUR 60 m
- EU loans, SVC, revolving loans, guarantees

Results:

- SEEs: 2600
- new jobs: 2200

Offer to social economy

1

loans for new social economy entities

2

loans for existing social economy entities

3

guarantees

4

liquidity loans

including loans for Ukrainian refugees and special anti-Covid loans

5

Social Venture Capital

for SEEs with significant growth potential and a need for higher funding to meet their development goals

- **low interest rate**
- **long maturity**
- **grace period**
- **no commissions and fees**
- **special conditions (Covid parameters, missionary loan)**

Thanks to our support…

„We are together” Association for helping children with disabilities

- Sensory Integration Centre, Integration Kindergarten, Activity Therapy Workshop
- renovation of real estate for an integration kindergarten (loan)
- loan amount – EUR 106,4 k

„DALBA” The Social cooperative

- Cooperative brewery and pubs, „To understand the depth” - diving rehabilitation programme, The „cooperative pubs” - social franchise
- launching production and stocking of a new bistro (loan)
- loan amount – EUR 14,9 k

„Arte” multi-branch Social Cooperative

- work and accommodation for homeless people, programme for people leaving prisons
- real estate modernization and equipment purchase, co-financing of current expenses, new job places (loan)
- loan amount – EUR 206,4 k

Thank you for your attention!

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